

PMD Business Finance - Proposal Form



Proposal Number: 116144
Created Date: 13/06/2024

Created By: Kelly Naylor
Representative: John Lloyd

Customer Details

Contact Name: Garry Flitcroft
Contact Email: gflitcroft@williamthomasestates.co.uk
Account Name: G & J Properties Limited
Address: 454 Darwen Road
Bromley Cross
Bolton
Turton
BL7 9DX
England

Business Telephone:
Nature of Business: Other
Company Reg Number: 02966888
Established Date: 12/09/1994
Business Type: Limited Company
Website:

Referred By: Loan

Director Guarantee's

Type	Name	DOB	Nationality	Address	At Address Since	Own / Rent	Value of Home	OS Mortgage
Director Guarantee	Karen Flitcroft	25/04/1972		1 Woodland View Bromley Cross Bolton Greater Manchester BL7 9NS United Kingdom		Owner		
Director Guarantee	Garry William Flitcroft	06/11/1972		1 Woodland View Bromley Cross Bolton Greater Manchester BL7 9NS United Kingdom		Owner		

Permission to search given:

Date: 13/06/2024

Goods

New / Used	Quantity	Description / Make / Model	Vendor	Year	Serial Number	Reg No.	VIN	Cost
New	1	G & J PROPERTIES LIMITED - loan	Loan					£70,000.00

Funding Profile

Finance Product:	Loan	Initial Payments:	0
Total Asset Cost:	£70,000.00	Remaining Payments:	12
Capital Deposit:	£0.00	Term:	12
VAT on Asset Cost:	£0.00	Payment Amount:	£11,983.00
VAT Payable:		Payment Frequency:	Monthly
Balloon Payment (if applicable):	£0.00		

Notes

Reason for Finance:

Working Capital

Recommendation:

G & J PROPERTIES LIMITED is a successful established property management business.

The company has a 4.5 million net worth and the last filed accounts show a 1.3 million profit.

The company are seeking working capital to help support existing projects within their portfolio.

Shareholder (Karen) and DG Guarantees (Garry) are available. Both are homeowners and own a huge property portfolio within the business structure.

Credit Ratings are high for both the above and all issues relating to CCJ's are now resolved and can be evidenced. Karen's CCJ is settled and evidence is attached to the application. The other business that they joint own has also settled the CCJ (Flitcraft limited) - evidence is also provided to show this.

Many thanks

John Lloyd
